**Disclosure on Liquidity Coverage Ratio**

**Disclosure required as per Master Direction -Reserve Bank of India (Non Banking Financial Companies- Financial Statements: Presentation and Disclosures) Directions, 2025 issued by Reserve Bank of India as amended on Liquidity Coverage Ratio**

**Maintenance of Liquidity Coverage Ratio (LCR)**

Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025 stipulate that NBFCs other than non-deposit taking NBFCs with asset size below ₹5000 Crores shall maintain a liquidity buffer in terms of LCR. The objective is to promote resilience of NBFCs to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 days. The stock of HQLA to be maintained by the NBFCs shall be minimum of 100% of total net cash outflows over the next 30 calendar days. The LCR requirement shall be binding on NBFCs from December 1, 2020 with the minimum HQLAs to be held being 50% of the LCR, progressively reaching up to the required level of 100% by December 1, 2024, as per the time-line given below:

| From | December 01, 2020 | December 01, 2021 | December 01, 2022 | December 01, 2023 | December 01, 2024 |
|---|---|---|---|---|---|
| Minimum LCR | 50% | 60% | 70% | 85% | 100% |

**A) Quantitative Disclosure**

| Sl. No. | Particulars | As at September 30, 2026 | | As at June 30, 2026 | | As at March 31, 2026 | | As at December 30, 2025 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total Unweighted Value | Total Weighted Value | Total Unweighted Value | Total Weighted Value | Total Unweighted Value | Total Weighted Value | Total Unweighted Value | Total Weighted Value |
| | **High Quality Liquid Assets** | | | | | | | | |
| 1 | Total High Quality Liquid Assets (HQLA) | 2,158.24 | 1,774.40 | 3,458.11 | 3,081.17 | 2,245.66 | 1,882.52 | 2,663.05 | 2,299.91 |
| | | | | | | | | | |
| | **Cash Outflows** | | | | | | | | |
| 2 | Deposits (for deposit taking companies) | 267.84 | 308.02 | 574.06 | 660.17 | 327.33 | 376.43 | 159.51 | 183.44 |
| 3 | Unsecured wholesale funding | - | - | - | - | - | - | - | - |
| 4 | Secured wholesale funding | - | - | - | - | - | - | - | - |
| 5 | Additional requirements, of which | | | | | | | | |
| | (i) Outflows related to derivative exposures and other collateral requirements | - | - | - | - | - | - | - | - |
| | (ii) Outflows related to loss of funding on debt products | - | - | - | - | - | - | - | - |
| | (iii) Credit and liquidity facilities | - | - | - | - | - | - | - | - |
| 6 | Other contractual funding obligations | 360.41 | 414.47 | 208.94 | 240.28 | 999.24 | 1,149.13 | 935.57 | 1,075.91 |
| 7 | Other contingent funding obligations | - | - | - | - | - | - | - | - |
| 8 | **Total Cash Outflows** | **628.25** | **722.49** | **783.00** | **900.45** | **1,326.57** | **1,525.56** | **1,095.08** | **1,259.34** |
| | | | | | | | | | |
| | **Cash Inflows** | | | | | | | | |
| 9 | Secured lending | | | | | | | | |
| ; | Inflows from fully performing exposures | 4,958.11 | 3,718.58 | 4,246.02 | 3,184.51 | 12,757.64 | 9,568.23 | 9,628.33 | 7,221.25 |
| 11 | Other cash inflows | | | | | | | | |
| 12 | **Total Cash Inflows** | **4,958.11** | **3,718.58** | **4,246.02** | **3,184.51** | **12,757.64** | **9,568.23** | **9,628.33** | **7,221.25** |
| | | | | | | | | | |
| 13 | **Total HQLA** | **2,158.24** | **1,774.40** | **3,458.11** | **3,081.17** | **2,245.66** | **1,882.52** | **2,663.05** | **2,299.91** |
| 14 | **Total Net Cash Outflows** | | **180.62** | | **225.11** | | **381.39** | | **314.84** |
| 15 | **Liquidity Coverage Ratio (%)** | | **982%** | | **1369%** | | **494%** | | **731%** |

**Note:**

1) Unweighted values calculated as outstanding balances maturing or callable within 30 days (for Cash inflows and Cash outflows)
2) Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors (on cash inflow/cash outflow)
3) The average LCR is computed as simple averages of daily observations over the previous quarters
4) The figures pertaining to the respective months used for the quantitative disclosure are based on the estimates and assumptions of the management, which have been relied upon by the auditors.

**B) Qualitative Disclosure**

The Company follows the criteria laid down by RBI for calculation of High Quality Liquid Assets (HQLA), gross outflows and inflows within the next 30-day period. HQLA predominantly comprises unencumbered Cash and Bank balances, Government securities viz.

The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALM) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The role of the ALM committee with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The major source of borrowing for the company are deposits, inter corporate deposits, non-convertible debentures, term loan/cash credit from banks. The company monitors the concentration of funding sources from significant counterparties, significant instruments/products as part of the LRM framework. The company follows internal limits on short-term borrowings which form part of the LRM framework.

| **Components of High Quality Liquid Assets** | | **As at September 30, 2026** | | **As at June 30, 2026** | | **As at March 31, 2026** | | **As at December 30, 2025** | |
|---|---|---|---|---|---|---|---|---|---|
| **Sl. No** | **Particulars** | **Total Unweighted Value (Average)** | **Total Weighted Value (Average)** | **Total Unweighted Value (Average)** | **Total Weighted Value (Average)** | **Total Unweighted Value (Average)** | **Total Weighted Value (Average)** | **Total Unweighted Value (Average)** | **Total Weighted Value (Average)** |
| 1 | Cash | 46.69 | 46.69 | 51.79 | 51.79 | 48.10 | 48.10 | 46.12 | 46.12 |
| 2 | Bank | 192.35 | 192.35 | 1,521.63 | 1,521.63 | 381.86 | 381.86 | 801.23 | 801.23 |
| 3 | Unencumbered Securities | 1,919.20 | 1,535.36 | 1,884.70 | 1,507.76 | 1,815.70 | 1,452.56 | 1,815.70 | 1,452.56 |
| | **TOTAL** | **2,158.24** | **1,774.40** | **3,458.11** | **3,081.17** | **2,245.66** | **1,882.52** | **2,663.05** | **2,299.91** |

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